FOR IMMEDIATE RELEASE

PRESS CONTACT:

Sam Davidson Say My Name Communications sam@saymynamepr.com 512.689.7668



Central Austin Management Group rebrands to TOPO

Group known for creative community spaces Springdale General and Canopy kicks off new brand with a preview of upcoming projects

Visual Assets <u>here</u>

Austin, TX (February 17, 2022)—Central Austin Management Group (CAMG), the company behind Austin's east side creative spaces Canopy and Springdale General, announced today that they have officially rebranded to a new name, TOPO. More than just a name change, TOPO signifies a singular focus on real estate development and growth in Austin and its surrounding area. The group, founded by Austin businessman Daryl Kunik, announces this change as the entitlements for one of their biggest projects to date, a mixed-use project at the intersection of 183 and Walnut Creek, were recently approved by city council. The name TOPO is a nod to the word "topography" and how they view the challenges or obstacles presented by a site as opportunities to spark ingenuity and creativity.

CAMG was formed in 1999 by self-described serial entrepreneur Kunik. It provided development and management services to a variety of Kunik's ventures in the retail and hospitality sectors. Most recognizable of those businesses is the award-winning Japanese fine dining restaurant Uchi, that he co-founded with Chef Tyson Cole in 2003. Under the name Hai Hospitality, Kunik and Cole opened and operated several locations of Uchi in Austin, throughout Texas and beyond. In 2018, Hai partnered with celebrated pitmaster Aaron Franklin to open the Asian Smokehouse Loro in Austin. Kunik gradually handed the Hai Hospitality reins over to a hand-picked leadership team, allowing him to focus exclusively on his passion for design and development in the real estate space.

Canopy and Springdale General (winner of ULI's Most Influential Project in 2019) are just two examples of developments in TOPO's diverse portfolio. The team has developed, leased, and

managed dozens of properties totaling about 600,000 square feet in the Austin and Houston areas. Recently completed projects include offices at 826 Houston St. and 1306 West Oltorf St, both of which are fully occupied by a dynamic mix of tenants including architects, clothing designers, hospitality, and tech.

"We have been actively developing commercial real estate for almost two decades and have been proud for our projects to stand on their own. Now we look forward to the TOPO name tying them all together as we continue to grow," said Kunik "There is a very specific set of challenges facing Austin real estate and we are committed to continue creating opportunities for thoughtfully designed, engaging and affordable spaces."

Current projects in the pipeline for TOPO include:

- Experiential mixed-use development off Highway 183 that may offer over 1,000,000 square feet of commercial and residential space. 10,000 SF of commercial space has been earmarked as affordable space marketed to creatives and non-profits. 10% of residential units will also be affordable. TOPO is committed to complying with the Better Builder Program, which promotes investment in superior working conditions and living wages for workers in the construction industry.
- Renovation and expansion of an existing office park 1900 East Howard Lane in Pflugerville. Michael Hsu Office of Architecture is designing 35,000 of new construction, including a brewery, as well as upgrades of façades, landscaping, and interiors.
- 100 acres along FM 969 slated for development
- New medical office in design phase now for recently purchased property at 3423 Bee Caves Road

About TOPO

Our name is a nod to TOPOgraphy because we embrace the challenges of a site and turn obstacles into opportunities. We are a full service commercial real estate development company based in Austin, TX that develops dynamic properties that are additive to and reflective of the communities in which they are located. We believe that responsible growth means creating spaces that both grow our community and pay tribute to its roots. Our team works with best-in-class architects, tenants, and partners who share our passion for creating destinations for getting started, for thriving and for having fun.

###